



Direct Debit Authority

Bank details

Name of bank account holder:

Bank account from which payment to be made:
(please print account number clearly)

To: The Manager (please print full postal address clearly):

Name of bank and branch:

Address (PO Box):

Town/City:

<p>AUTHORITY TO ACCEPT DIRECT DEBITS</p> <p><small>(not to operate as an assignment or agreement)</small></p>	<p>Authorisation Code</p> <p><input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p>	<p>Landlord ID</p> <p><input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p>	<p>Date</p> <p><input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p>
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Contact details of person completing form: Phone:

I/We authorise you until further notice in writing to debit my/our account with all amounts which **TENANCY BOND SERVICES – MINISTRY OF BUSINESS, INNOVATION AND EMPLOYMENT** (herein after referred to as the Initiator) the registered Initiator of the above authorisation code may initiate by Direct Debit. I/We acknowledge and accept that the bank accepts this Authority only upon the conditions listed on this form.

Information to appear on my/our bank statement:

PAYER PARTICULARS	PAYER CODE	PAYER REFERENCE
M B I E T E N A N C Y	M B I E R E F	T B S B O N D P A Y M T

Your signature must appear here

Bank account holder(s) to complete

- | | |
|---------|---------|
| 1. | 3. |
| 2. | 4. |

Authorised signature(s)

<p>Approved 3710</p>	<p>For Bank Use Only</p>	<p>Date received:</p>	<p>Recorded by:</p>	<p>Checked by:</p>	<p>BANK STAMP</p>
<p>06 20</p>					
<p>Original Copy</p>		<p>› Retain at branch › Forward to Initiator if requested</p>			

After completion, return to:

Tenancy Bond Services
PO Box 50 445
Porirua 5240
bond.finance@mbie.govt.nz
0800 737 666

Conditions of this Authority to accept Direct Debits

1. For Customer-initiated payments, the Initiator:

- (a) Has agreed to give written advance notice of the net amount of each Direct Debit and the due date of the debiting no less than 2 business days before the date when the Direct Debit will be initiated. The advance notice will include the following message:

"Unless advice to the contrary is received from you by (date*) the amount of \$..... will be direct debited to your bank account on (initiating date)."

*This date will be at least 2 days prior to the initiating date to allow for amendment of Direct Debits. If the Bank dishonours a Direct Debit but the Initiator sends the Direct Debit again once within 5 business days of the dishonour, the Initiator is not required to give a second notice of the amount and date of the Direct Debit.

- (b) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.

2. The Customer may:

- (a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
- (b) Stop payment of any Direct Debit to be initiated under this Authority by the Initiator by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.
- (c) Ask the Bank to reverse a Direct Debit up to 120 calendar days after the debit if:
- › You don't receive a written notice of the amount and date of each Direct Debit from the Initiator, or
 - › You receive a written notice but the amount or the date of debiting is different from the amount or the date specified on the notice.

3. The Customer acknowledges that:

- (a) This Authority will remain in full force and effect, in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this Authority until actual notice of such event is received by the Bank.
- (b) In any event this Authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- (c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except insofar as the Direct Debit has not been paid in accordance with this Authority. Any other dispute lies between me/us and the Initiator.
- (d) The Bank accepts no responsibility or liability for the accuracy of the information about Direct Debit on bank statements.
- (e) The Bank is not responsible for, or under any liability in respect of:
- › any variations between notices given by the Initiator and the amounts of Direct Debits; and
 - › the Initiator's failure to give written advance notice correctly or for non-receipt or late receipt of notice by me/us for any reason whatsoever. In any situation the dispute lies between me/us and the Initiator.

4. The Bank may:

- (a) In its absolute discretion, conclusively determine the order of priority of payment by it of any monies pursuant to this or any other Authority, cheque or draft properly executed by me/us and given to or drawn on the Bank.
- (b) At any time terminate this Authority as to future payments by notice in writing to me/us.

I/We authorise you until further notice in writing to debit my/our account with all amounts which **TENANCY BOND SERVICES – MINISTRY OF BUSINESS, INNOVATION AND EMPLOYMENT** (herein after referred to as the Initiator) the registered Initiator of the above authorisation code may initiate by Direct Debit. I/We acknowledge and accept that the Bank accepts this Authority only upon the conditions listed on this form.